COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of

THE APPLICATION OF GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION FOR AN ORDER AUTHORIZING SAID CORPORATION TO BORROW \$1,280,000 FROM THE UNITED STATES OF AMERICA AND TO BORROW \$578,000 FROM THE NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION AND TO EXECUTE NOTES CASE NO. TO THE GOVERNMENT OF THE UNITED STATES OF 8394 AMERICA, AND TO THE NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION IN THE AFORESAID SUMS OF \$1,280,000 AND \$578,000 TO PROVIDE FUNDS FOR THE CONSTRUCTION OF DISTRI-BUTION AND SERVICE LINES, MISCELLANEOUS CONSTRUCTION INCLUDING TRANSFORMERS, SYSTEM IMPROVEMENTS, LABOR, MEMBER SERVICE MATERIAL AND OTHER EXPENSES AND CONTINGENCIES

ORDER

IT IS ORDERED That the above case be and it hereby is set for hearing on December 22, 1981, at 9:00 a.m., Eastern Standard Time, in the Commission's offices at Frankfort, Kentucky.

Done at Frankfort, Kentucky, this 9th day of December, 1981.

PUBLIC SERVICE COMMISSION

For the Commission

ATTEST:

Secretary